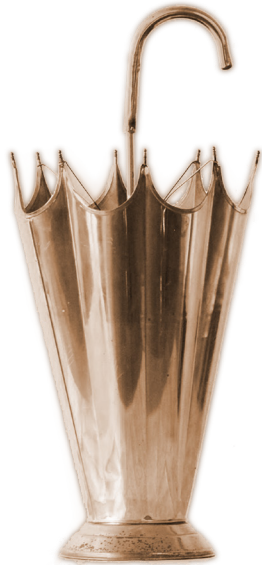


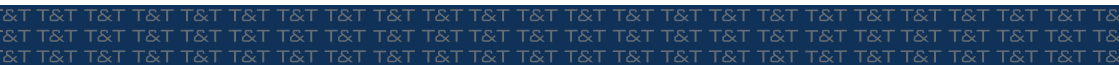
# TRIAY & TRIAY

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LAWYERS



**FINANCIAL SERVICES**  
**INSURANCE**



**ORIGINAL  
THINKING  
AND  
DEDICATION  
TO OUR  
CLIENTS  
SINCE 1905**

The Triay & Triay Financial Services team has been at the forefront of Gibraltar's growth as a jurisdiction of choice for the establishment of insurance services and is led by the senior partner of the firm J. E. Triay (Melo), a Commissioner of the Gibraltar Financial Services Commission (FSC) and Chairman of the Bar Council and Robert Vasquez QC, a former FSC Commissioner.

Our specialist Financial Services team has a wealth of experience in advising insurance companies, intermediaries, managers and banks on insurance related matters. We have advised our clients on, and assisted with, the initial structuring and restructuring of licensable/licensed entities and ongoing regulatory matters such as licensing, passporting into other EU jurisdictions and the disposal of financial services entities.



**Our Financial Services team has recently advised:**

- one of the UK's largest private motor insurers on the Gibraltar law aspects in relation to the issue of loan notes and the regulatory aspects associated with the issue
- a banking group on the Gibraltar law implications of entering into an agreement with a Gibraltar insurance company structured as a protected cell company (PCC), including the enforceability of security granted by the PCC
- an insurance group on the acquisition of a controlling shareholding in a Gibraltar insurance intermediary and all associated matters
- a banking group on the insurance services it could offer and provide in and from within Gibraltar
- an EEA insurer on the insurance services it could undertake in Gibraltar on a cross border basis
- a major UK insurer on a proposed relocation to Gibraltar
- on the Gibraltar law aspects of a demerger of a worldwide insurance company and associated re-insurance arrangements and collateral security structures with a Gibraltar insurance company structured as a PCC
- a group of lenders and guarantors in connection with an international re-finance via a high yield bond offering to the value of £350M and associated £20M revolving credit facility by a group of regulated insurance entities, including a Gibraltar insurance company
- a group of lenders to an international group of insurance companies as to the consequences of certain regulatory investigations in Gibraltar
- a local insurance management business on a proposed merger and upon the sale of part of its business
- various insurers and directors of insurance companies on regulatory actions taken by the FSC against them

The team also formed part of an insurance linked securities working group which assisted the FSC in preparing regulatory guidelines available to businesses wishing to setup in Gibraltar. Members of our Financial Services team also sit on the boards of a number of insurance entities. Our vastly experienced Financial Services team is therefore well placed to provide the perfect platform for your introduction to Gibraltar and we would be delighted to assist and advise you further in helping you to meet your business objectives.

# TRIAY & TRIAY

LAWYERS

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